The estimated producer-wise repayment of loan and interest thereon at existing rates for the next 5 years is as under :—

(Rs. in Crores)

Year	Steel Authority of India Ltd.		Tata Iron & Steel Co. Ltd.	
	Repayment	Interest	Repayment	Interest
1994-95	296.79	213.45	55.75	37.51
1995-96	344.26	229.87	69.35	44.94
1996-97	416.99	252.68	84.26	50.90
1997-98	474.57	272.71	94.50	54.14
1998-99	537.92	292-81	95.76	56.45

(d) The Joint Plant Committee continues to be responsible for the management and operation of the corpus of the Steel Development Fund and interest received and accrued thereon under the directions of the SDF Managing Committee. As per the procedure currently in force, repayment of loan is adjustable against loan sanctioned/to be sanctioned.

(e) Loans from SDF have been sanctioned to the Main producers for financing their schemes for modernisation and expansion. In addition, SDF is also used for other purposes like funding certain research programmes, paying rebate to Small Scale Industries Corporations, meeting expenditure incurred on Economic Research Unit (ERU) of the Joint Plant Committee.

Setting up Stteel Plants in Gujarat

1604. SHRI RAJUBHAI A. PARMAR : Will the Minister of STEEL be pleased to state :

(a) whether there is any proposal for the setting up of major, minor and medium steel plants in Gujarat during the Eighth Five Year Plan;

(b) if so, the details thereof;

(c) by when the proposal is likely to be cleared; and

(d) if not, the reasons therefor ?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV) : (a) to (d) There is no proposal pending with the Government for setting up of major, minor and medium steel plants in Gujarat during the VIII Five Year Plan. Approval of the Union Government for Industrial licence is required only if the project is proposed to be located within 25 kms, from the periphery of the standard urban area limits of a city having a population of more than 10 lakhs according to the 1991 census.

Financial Support to Sail

1605. SHRI IQBAL SINGH : Will the Minister of STEEL be pleased to state :

(a) whether Steel Authority of India Limited (SAIL) has decided to tap the European market of Rupees 1000 crores;

(b) whether 70 per cent of future investments would be financed through internally generated resources and the balance would be sourced from different areas based on commercial considerations;

(c) whether SAIL has not taken any financial support from Government;

(d) if so, the details thereof; and the reasons therefor; and

(e) what is Government's reaction thereto ?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV) : (a) SAIL plans to raise funds by issue of additional equity share capital to the tune of US$ 350 million (about Rs. 1100 crores) by issue of Global Depository Receipts (G.D.R.) in the international markets.